## News Release

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Contact: Emily Weaver (615) 948-2489

weaveremily@bfusa.com

BRIDGESTONE AMERICAS, INC. 200 4<sup>th</sup> Avenue South Nashville, TN 37201

## Firestone Airide Opens Distribution Centers at its U.S. Manufacturing Facilities to Better Serve Customers

- The \$26 million investment in new distribution centers at Firestone
  Airide's Williamsburg, Kentucky, and Dyersburg, Tennessee, facilities will
  enhance the company's operational excellence.
- The investment in Williamsburg builds upon a recent expansion of the manufacturing plant to support growing demand for advanced air suspension technology in electric vehicles.
- These facility upgrades align with the Economy and Efficiency values of the Bridgestone E8 Commitment.

**NASHVILLE, Tenn.** (April 17, 2024) — Firestone Airide recently opened new distribution centers at two U.S.-based manufacturing facilities: Williamsburg, Kentucky and Dyersburg, Tennessee. The total investment of approximately \$26 million will enhance the company's ability to serve its customers and increase operational efficiency. Additionally, having the distribution centers located next to the manufacturing facilities will help reduce the company's carbon footprint by eliminating the transportation of goods from the two manufacturing facilities to a third-party operated distribution center in Indianapolis.

The facility expansions are designed to accommodate significant growth in the Airide air spring business.

"With their strategic locations and increased capability, the new distribution centers will enable us to shorten time-to-market to meet customer demands while further optimizing our operations," said Justin Monaghan, president, Firestone Airide. "We have a vital role to play in the transformation of mobility created by advanced electric vehicles and supporting technologies, such as our Firestone air springs."

This expansion follows the <u>rebrand of Firestone Airide</u> and <u>recent launch of Air Command</u> with Bluetooth control functionality. The investment in Williamsburg builds upon a recent plant expansion to meet growing demand for the company's air springs products, driven by the growing electric vehicle (EV) sector. The Williamsburg distribution center is 150,000 square feet, and the Dyersburg distribution center is 80,000 square feet.

Firestone Airide is a leading global supplier of air springs for the EV industry. Firestone air springs improve ride comfort and handling, can increase electric vehicle range, and help protect batteries from road impact and overheating. This expansion into the EV market was born from a decades' long history of designing and supplying air springs to the majority of commercial vehicle manufacturers in North America. Firestone Airide's products include Ride-Rite™, Airide™, Airide™ Pro, Airogear™ and Marsh Mellow™ air springs.

Firestone Airide has operated the Williamsburg and Dyersburg facilities since 1989. Williamsburg produces air springs for automotive, heavy-duty truck and trailer, and seat/cab air springs applications. Dyersburg fabricates stamped metal components plates for air springs and finishes/crimps air springs for the automotive aftermarket (Ride-Rite), heavy-duty, and off-highway applications.

The investment in these two U.S. facilities aligns with the Economy and Efficiency values of the Bridgestone E8 Commitment, which consists of eight Bridgestone-like values starting with the letter "E" (Energy, Ecology, Efficiency, Extension, Economy, Emotion, Ease, and Empowerment) to realize a more sustainable society.

For more company news, visit <u>www.BridgestoneAmericas.com</u>.

**About Firestone Airide, a division of Firestone Industrial Products Company, LLC:** Firestone Airide, a division of Firestone Industrial Products headquartered in Nashville, Tennessee, drives innovative technology designed to eliminate vibration in global transportation. Firestone has over 80 years of experience designing and manufacturing air springs and related products to eliminate vibration across the automotive, heavy-duty, and off-highway segments and will collaboratively integrate tire and air spring sensing technologies to create a unique value proposition for our partners through performance, comfort, and sustainable solutions.

## About Bridgestone Americas, Inc.:

Bridgestone Americas, Inc. is the U.S.-based subsidiary of Bridgestone Corporation, a global leader in tires and rubber, building on its expertise to provide solutions for safe and sustainable mobility. Headquartered in Nashville, Tenn., Bridgestone Americas employs more than 45,000 people across its worldwide operations. Bridgestone offers a diverse product portfolio of premium tires and advanced solutions backed by innovative technologies, improving the way people around the world move, live, work and play.