

For Immediate Release

Bridgestone and Penske Truck Leasing Extend Business Partnership Focused on Advanced Technology and Sustainability for Commercial Fleets



- Penske will remain a preferred customer of Bridgestone commercial tires and Bandag retread tires in the U.S. and Canada.
- The two companies will continue to pursue ongoing collaboration on technologies and products that offer more efficient and sustainable outcomes for fleet mobility and fleet management.
- Through the use of Bandag retread tires, Bridgestone and Penske contribute to a significant reduction in CO2 emissions, air pollution and natural resource consumption.

NASHVILLE, Tenn. (October 19, 2021) – [Bridgestone Americas](#) (Bridgestone) and [Penske Truck Leasing](#) (Penske) announced today the contract renewal of their strategic partnership to test, develop and deploy Bridgestone advanced technology and mobility solutions for the commercial segment in the U.S. and Canada with a focus on more cost-effective and sustainable results for fleets. As part of the agreement, Penske will

also remain a preferred customer of Bridgestone commercial tires and Bandag retread tires.

“Penske is an invaluable partner and collaborator in the drive to produce better business outcomes and a cleaner, more sustainable, low-emissions future for fleets,” said Chris Ripani, president, Truck, Bus and Retread Tires, Bridgestone Americas. “We are thrilled for the opportunity to continue serving the needs of the Penske organization and to extend this important strategic partnership into the future.”

With this contract renewal, the two companies will pursue ongoing collaboration on technologies and products that offer more efficient and sustainable outcomes for fleet mobility and fleet management. Bandag retread tires, which are utilized by Penske as a core component of the partnership, offer significant environmental benefits including reduced CO2 emissions, natural resource extraction, water consumption, air pollution and land use, when compared to ultra-low cost, single-use commercial tires. In 2020, as a result of the relationship and through the use of Bandag retread tires, Penske was able to decrease tire waste by 11.5 million pounds.

“Our collaboration with Bridgestone is an important one,” said Paul Rosa, senior vice president of procurement and fleet planning, Penske Truck Leasing. “Together, we are able to provide our fleet customers with continued reliability, performance, over-the-road support, and enhanced sustainability.”

As a preferred and strategic corporate partner, Penske will continue to receive access to information and updates on Bridgestone products and solutions, along with comprehensive support and unique opportunities to evaluate and deploy advanced Bridgestone commercial tires and technologies.

For more company news, visit [BridgestoneAmericas.com](https://www.bridgestoneamericas.com).

About Bridgestone Americas, Inc.:

Bridgestone Americas, Inc. is the U.S.-based subsidiary of Bridgestone Corporation, a global leader in tires and rubber, building on its expertise to provide solutions for safe and sustainable mobility. Headquartered in Nashville, Tenn., Bridgestone Americas employs more than 50,000 people across its worldwide operations. Bridgestone offers a diverse product portfolio of premium tires and advanced solutions backed by innovative technologies, improving the way people around the world move, live, work and play.

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About Penske Truck Leasing

Penske Truck Leasing is a Penske Transportation Solutions company headquartered in Reading, Pennsylvania. A leading global transportation services provider, Penske Truck Leasing operates more

than 350,000 vehicles and serves customers from more than 1,300 locations in North America, South America, Europe, Australia and Asia. Product lines include full-service truck leasing, contract maintenance, commercial and consumer truck rentals, used truck sales, transportation and warehousing management and supply chain management solutions. Visit www.pensketruckleasing.com to learn more.

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