

For Immediate Release

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Bridgestone Releases 2020-2021 Sustainability Report

- The report outlines Bridgestone's efforts to contribute to the realization of a sustainable society.
- Key achievements include a reduction in CO₂ emissions by 31%*¹ and the use of renewable energy (electricity) for approximately 11% of the Group's global energy consumption.
- Building upon its mission of "Serving Society with Super Quality" and to deliver on its Mid Term Business Plan, Bridgestone has put forth the goal of sourcing more than 50% of its power from renewable energy by 2023.

Tokyo (June 29, 2021) — Bridgestone Corporation today announced the release of its [2020-2021 Sustainability Report](#), an important milestone on the Group's ongoing journey to provide social and customer value as a sustainable solutions company. The report outlines the steps Bridgestone has taken over the past year to achieve its vision to contribute to the realization of a sustainable society. It contains detailed information about the Group's Mid-Long Term Business Strategy, Sustainability Business Framework, Mid Term Business Plan (2021-2023), and CSR activities.



Topics

- Contributions to the accomplishment of the United Nations Sustainable Development Goals (SDGs)
- Global CEO commitment to the Group's Sustainability Journey
- Mid-Long Term Business Strategy & Mid Term Business Plan
- Build Trust to Propagate Value Co-creation
- Management Fundamentals & Governance
- Environmental, Social and Governance (ESG) Data

"In order to meet changing social needs, we are taking on the challenge of creating value for society,

our customers and Bridgestone. The Group will also carry out a wide range of social contribution activities beyond our business domains, to foster trust with society and various stakeholders for further value co-creation,” said Shu Ishibashi, Global CEO and Representative Executive Officer, Bridgestone. “It is the role and responsibility of the Group to fulfill our responsibilities for the future, such as contributing to the achievement of SDGs with the mission of ‘Serving Society with Superior Quality’. We would like to invite all of our stakeholders to join us on our sustainability journey and believe this report is an important step as it promotes transparency and accountability.”

The main points of the report are detailed below:

1. **Contribution to Sustainable Development Goals (SDGs)**

Guided by its mission of “Serving Society with Superior Quality,” and the Group’s “Our Way to Serve” global CSR commitment, Bridgestone is integrating sustainability into its culture, business strategy and operations.

2. **Realization of Mid-Long Term Business Strategy with Sustainability as its Core**

The report includes quantitative targets and detailed initiatives of the Mid-Long Term Business Strategy and Mid Term Business Plan (2021-2023), providing a roadmap for a strong and sustainable Bridgestone. Furthermore, through its Sustainability Business Framework, the Group aims to establish a business model where business value, such as revenue and profits, is sustainably generated. This includes efforts toward a circular economy and achieving carbon neutrality across all Group businesses from producing and selling, to providing value during use, and renewing tires.

3. **Update of Milestone 2030**

- Establishment of Concrete Goals for Achieving Carbon Neutrality
Bridgestone has announced its goal of achieving carbon neutrality in its long-term environmental vision for 2050 and beyond, along with its target of reducing absolute CO₂ emissions by 50% from 2011’s level by 2030.
- Disclosure of CO₂ Emissions and Renewable Energy Usage Rates
The Group’s success in reducing total CO₂ emissions by 31% in comparison to 2011’s level in 2020 and its use of renewable energy for approximately 11% of its global energy consumption have been disclosed.
- Announcement of Global Targets for Utilizing Renewable Energy
Bridgestone has put forth the goal of sourcing more than 50% of its power from renewable energy (electricity) by 2023 and declared its commitment to increasing its use of renewable energy going forward.

4. **Build Trust to Propagate Value Co-creation**

To execute its Sustainability Business Framework, value co-creation with customers and partners is essential. The report introduces the Group's various social contribution activities to foster trust and demonstrate its commitment to being a co-creation partner.

5. **Management Fundamentals**

The Group's six Management Fundamentals are foundational to its commitment to create social and customer value. In the report, representatives from the Group's Board of Directors, Nominating Committee, Audit Committee and Compensation Committee share their perspectives in a dialogue, and the state of governance for the Group is introduced.

2021 marks the 90th anniversary of the founding of Bridgestone. Building on its mission of "Serving Society with Superior Quality," and by evolving into a sustainable solutions company providing social and customer value, the Group will continue to contribute the realization of a sustainable society.

*1 Using 2011 CO₂ emissions as a baseline.

About Bridgestone Corporation:

Headquartered in Tokyo, Bridgestone Corporation is a world leader in tire and rubber, evolving into a sustainable solutions company. With a business presence in more than 150 countries worldwide, Bridgestone offers a diverse portfolio of original equipment and replacement tires, tire-centric solutions, mobility solutions, and other rubber-associated and diversified products that deliver social and customer value. Guided by its global corporate social responsibility commitment, Our Way to Serve, Bridgestone is dedicated to shaping a sustainable future of mobility and improving the way people around the world move, live, work and play.

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