## News Release

For Immediate Release



**Bridgestone Corporation** 

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## **Bridgestone Releases 2019-2020 Sustainability Report**

- Bridgestone published its 2019-2020 Sustainability Report highlighting its new growth strategy as well as its efforts to contribute to the realization of a sustainable society.
- Leveraging sustainability as the core to all aspects of its business,
  Bridgestone is co-creating new value with its employees, partners, customers and society.
- In this report, Bridgestone reveals New Mid-term Environmental Targets –
  Milestone 2030 aiming to accelerate the company's ambition toward "decoupling" to further reduce its environmental impact.

**Tokyo (July 21, 2020)** — Today Bridgestone Corporation published its <u>2019-2020 Sustainability</u> Report, detailing the Bridgestone Group's new Mid-Long Term Business Strategy, as well as its efforts to contribute to the realization of a sustainable society.



"Sustainability is an indispensable part of all of the Group's activities and are core elements of our growth strategies and corporate culture," said Bridgestone's Global CEO and Representative Executive Officer Shuichi Ishibashi. "Recognizing this, we have kicked off initiatives to more deeply integrate sustainability strategies into our daily operations. We see tremendous business and social

opportunity in co-creating new value with our employees, partners, customers and others. We're pleased to share more about our strategy and approach within this Sustainability Report."

The Group has positioned 2020 as its "Third Foundation", or "Bridgestone 3.0," marking the start of a new chapter in its history. The Group has defined a vision of providing social value and customer value as a sustainable solutions company toward 2050 and established its Mid-Long Term Business Strategy to serve as a guide in accomplishing this vision. The Mid-Long Term Business Strategy positions sustainability at its core and enables the Group to secure a competitive advantage as it creates and grows value for both society and customers via its unique solutions activities. Information on value co-creation activities can be found in the 2019-2020 Sustainability Report along with details on efforts to address social issues in accordance with *Our Way to Serve*, the Group's corporate social responsibility (CSR) commitment and sustainability platform.

The 2019-2020 Sustainability Report also contains the announcement of Milestone 2030, a new set of mid-term environmental targets to be accomplished by 2030. The Bridgestone Group succeeded in achieving its mid-term 2020 targets (Milestone 2020) in 2019, one year ahead of schedule. The new Milestone 2030 aims to accelerate the company's ambition toward "decoupling," or improving the overall efficiency of natural resource utilization, to further reduce its environmental impact and achieve its long-term environmental vision toward 2050 and beyond.

Based on these targets, the following efforts will be advanced to further reduce the Group's environmental footprint:

- > Achieve economic growth while reducing environmental impacts through decoupling
  - -Focused Target-

Execute water stewardship plan at manufacturing facilities in water stress area\*1 by 2030

- Accelerate circular economy adoption in our business
  - -Focused Target-

Increase ratio of recycled and renewable material\*2 to 40% by 2030

- Reduce CO<sub>2</sub> emissions across the product lifecycle and entire value chain to contribute to the realization of a carbon neutral society
  - -Focused Target-
  - 1. Reduce our absolute CO<sub>2</sub> emissions (Scope 1and 2) by 30% and aspire to reduce by 50% by 2030\*3
  - Contribute to global CO<sub>2</sub> emissions reduction across the lifecycle and value chain (Scope 3) of our products and services exceeding five times our operations' (Scope 1 and 2) CO<sub>2</sub> emissions by 2030

By developing a deeper understanding of society and customers, and continuously supplying solutions that provide new value while addressing social and customer needs and issues, the Bridgestone Group is actively contributing to the resolution of social issues and the accomplishment of the United Nations Sustainable Development Goals (SDGs). The Group will employ innovation and solutions to improve the way people move, live, work, and play.

\*1 Manufacturing facilities that have water-related risks due to the locations with the risk of deterioration of fresh water resources in terms of quantity and quality

\*2 Within total material weight for tire products including tire casing for retreading

\*3 Base Year: 2011

## About Bridgestone Corporation:

Bridgestone Corporation, headquartered in Tokyo, is a global company focused on delivering advanced mobility and solutions to customers around the world. In addition to tires and solutions for use in a wide variety of automotive and mobility applications, it also manufactures a broad range of diversified products, which include industrial rubber and chemical products and sporting goods. Bridgestone products are sold in over 150 nations and territories around the world.

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